

Ref No: KARVY/OPS/INTERM/GENRL/26-002

Date: March 07, 2026

Subject: RATIONALIZATION OF KRA TARIFF STRUCTURE

1. Pursuant to discussions held with SEBI and KRAs, in line with the objective of rationalizing charges to promote financial inclusion, a comprehensive review of the existing tariff structure was undertaken and revised
2. The revised tariff structure for KRA services is appended below for your reference:

Sr No	Particulars	Fees for SRIs (per KYC) (Maximum)
1	Creation of KYC - KYC Upload	₹5 (new records with source data XML for OVD)
		₹10 (all other cases)
2	Download/Access (Fetch)	₹ 28
3	KYC Modification Request	Nil Charges
		₹2 per request, if modification request is lodged without any changes in key KYC attributes.
4	KYC Status Enquiry	₹0.25 per enquiry for all enquiries which do not result in KYC creation/fetch/modification.
5	AMC Charges	₹0.75 per record per year from 2nd year of creation/fetch

(*)The AMC charges of ₹0.75 per annum shall be billed on a monthly basis from April 27 onwards. The charges shall apply to all KYC records created and fetched during the corresponding month of the immediately preceding financial years. Accordingly, in FY 2027 - 2028, AMC charges will be levied on records created and fetched in the corresponding months of FY 2026 - 2027. In FY 2028 - 2029, the AMC charges will be levied for records created and fetched in FY 2026 - 2027 and FY 2027 - 2028.

The AMC charges shall accrue upon the completion of each financial year.

3. All intermediaries are hereby advised to take note that the revised tariff structure shall be effective from April 01, 2026.

QUERIES & SUPPORT

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Regards,

Sd/-

A. Phanindra Kumar
Compliance Officer